Improved Medicare for All Quick Facts

Problems

- The USA spends **twice** as much per capita on health care as other industrialized nations, yet we **rank near the bottom** in nearly all health indicators (including life expectancy and infant and maternal mortality).
- •30 million Americans still have no health insurance and another 40 million are underinsured.
- Most U.S. household bankruptcies are due mainly to medical bills and most of those households had health insurance.
- •Our prescription drug prices are the highest in the world. Congress has prohibited Medicare from negotiating drug prices.
- Each year, **one trillion** of our healthcare dollars go to **administrative costs** (31%).

Solutions

- Having just a single payer, like Medicare, can cut administrative costs in half, saving \$500 billion dollars annually.
- Negotiating drug and medical device prices can save \$150 billion dollars/yr.
- The savings are **more than enough** to cover <u>all</u> Americans' healthcare including dental, vision, and prescriptions with no co-pays or deductibles.
- Funding for Improved Medicare for All will be **less** than current healthcare expenses for <u>95% of households</u>.

Advantages

- Care remains <u>private</u> with **free choice** of doctors and hospitals.
- Health **decisions will be made by you and your doctor** not an insurance company focused on maximizing profits.
- Medicare for All will **strengthen business**, as employers will no longer be required to provide health insurance. Companies will be better able to compete globally.
- Americans can **change jobs** or become **entrepreneurs** without fear of losing health insurance.

Call your U.S. Representatives and Senators through the Capitol switchboard: 202-224-3121

Ask them to support House bill <u>H.R. 676</u> & Senate bill <u>S.1804</u>.